



SAN JOSE WORKERS MPC

Time Deposit Rates

Minimum Placement	Interest Rate	Tenor	Interest Payment
P5,000.00	5% per annum	One year	End of Term

Increment of 0.25% per annum for every additional year of lock-in investment.

DEPOSITORY BANKS

ACCOUNT NAME	BANK	ACCOUNT NO.
SAN JOSE WORKERS' MULTI-PURPOSE COOPERATIVE	Landbank Lipa City Branch	001602107554
	Metrobank Lipa Tambo Branch	8977897014099
	QCRB Savings San Jose Branch	1200004728
	RCBC Savings Bank San Jose Branch	7590564555
	China Bank Savings Lipa City Branch	606300004818
	Development Bank of the Philippines Lipa City Branch	000052906557

For further inquiries, please call us through Direct Line No. 0437744008, Mobile No. 09173065848 or email us at sjworkerscoop@yahoo.com.

GUIDELINES ON TIME DEPOSIT

<ol style="list-style-type: none"> 1. Amount to be placed shall be deposited to the designated SJWMPC account. Lock-in period of investment is one (1) year. 2. Member-depositor must fax/email/personally submit the deposit slip for the verification to the provided contact number/email address/coop office for subsequent processing. 3. In case of a check deposit, the actual date of check that has been deposited to the account of SJWMPC shall be the actual date of placement. 4. All time deposit placed with SJWMPC shall be issued with an official receipt and is evidenced by a Time Deposit Certificate. 5. Original Certificate of Time Deposit shall be delivered, personally picked at the SJWMPC office or sent via courier. Prior to dispatch, same is emailed to the depositor and properly advised them on how they will receive their certificate. 6. All charges related to the returned or dishonored check shall be borne by the depositor. 7. Interest rate on the certificate of time deposit shall take effect from the time of placement up to the maturity date. 8. Member has the option either to renew or roll-over its time deposit with SJWMPC. 	<ul style="list-style-type: none"> ➤ Renew – certificate of time deposit is renewed for another term and the interest is credit to its savings account or deposited to its bank account. ➤ Roll-over – certificate of time deposit is rolled over for another term and the interest is added up to the previous principal amount of the certificate. <ol style="list-style-type: none"> 9. In the absence of any advice or instruction from the member-depositor, SJWMPC shall automatically roll-over the placement for the same term and its rate, subject to the prevailing term upon roll-over. 10. Member-depositors should advise SJWMPC at least two (2) working days before the maturity date for any changes in the amount of term and term. 11. The member-depositor shall notify SJWMPC at least two (2) months ahead if their intention to withdraw or pre-terminate their investment. 12. A letter of intent (LOI) shall be sent thru email/fax copy/personally deliver and the like, stated therein the instruction and details. 13. PRETERMINATION RATE <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>PRETERM DATE</th> <th>RATE</th> </tr> </thead> <tbody> <tr> <td>After middle of the term</td> <td>½% of the quoted rate</td> </tr> <tr> <td>After three (3) months up to the middle of the term</td> <td>¼% of the quoted rate</td> </tr> <tr> <td>Below three (3) months</td> <td>No interest earned</td> </tr> </tbody> </table> 	PRETERM DATE	RATE	After middle of the term	½% of the quoted rate	After three (3) months up to the middle of the term	¼% of the quoted rate	Below three (3) months	No interest earned
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Effectivity date: December 1, 2021

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